

THE
STANFORD
FINANCIAL
GROUP



THE
STANFORD
FINANCIAL
GROUP



STANDARD

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Strength.



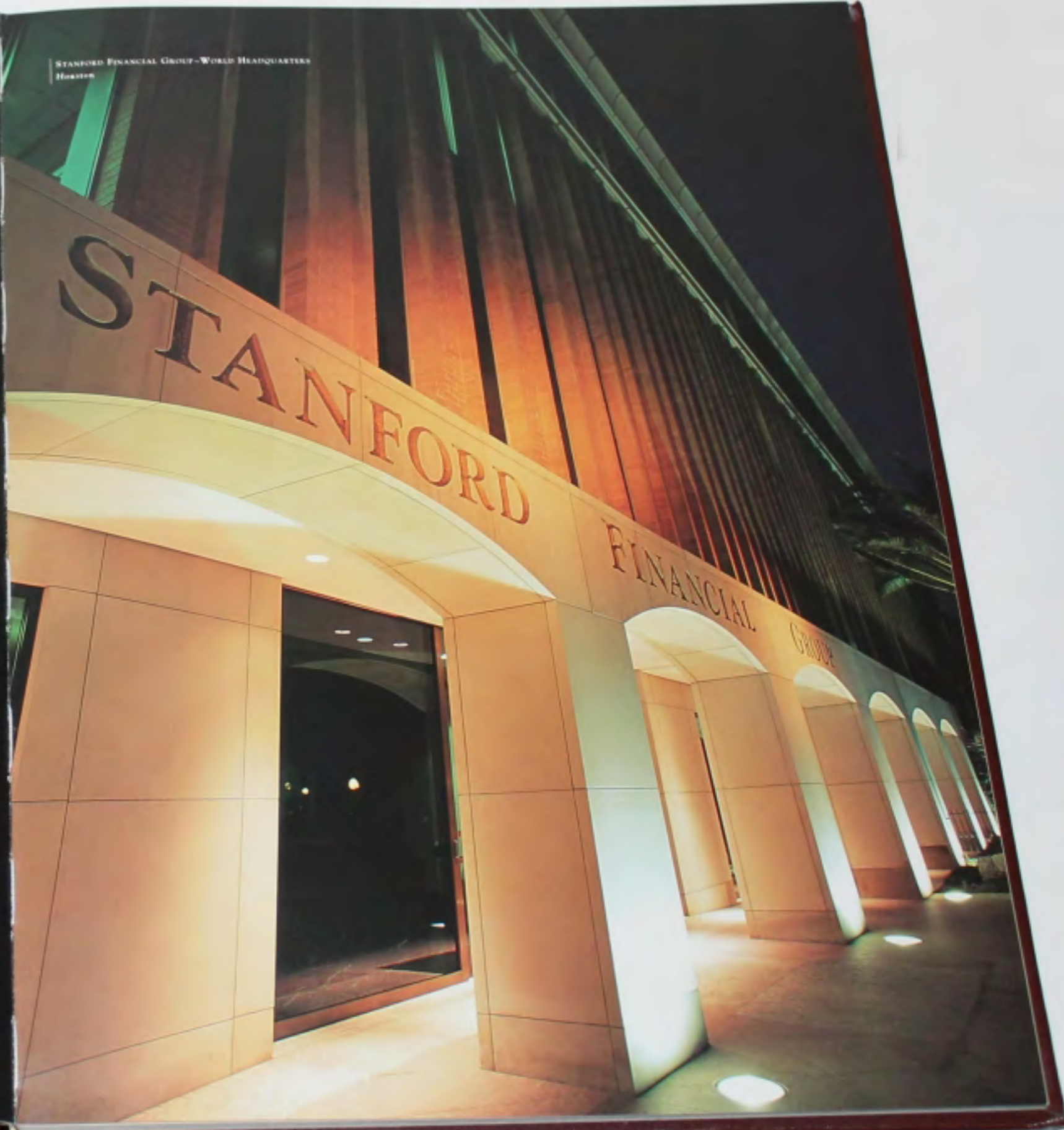
Security.



Peace of Mind.

STANFORD GROUP IS MADE
UP OF INTERNATIONAL RE
STANFORD TRUST COMPANY
STANFORD INSURANCE COMP
STANFORD GROUP MEXICO
LA VENTURA ASSURANCE
STANFORD GROUP CASA DE NA
STANFORD GROUP ASIA

STANFORD FINANCIAL GROUP - WORLD HEADQUARTERS
Houston





We are the Stanford Financial Group, an international network of affiliated companies that together form a powerful resource of financial services.

As of June 30, 1999, the Stanford organization maintains in excess of \$7 billion in deposits and assets under management or advisement. Although independent, each company works in cooperation with other Stanford affiliates to provide coordinated wealth management programs for more than 22,000 clients in 56 countries.

*"Build a business step by step, on a firm foundation of hard work, clear vision
and valuable service."*

LODIS B. STANFORD
1897-1969



WHAT'S IN A NAME?

THE STANFORD TRADITION

THE STANFORD TRADITION dates back to 1932, during the depths of the Great Depression, when Lodis B. Stanford started Stanford Insurance Company. Although it was a time of great hardship and adversity, Stanford forged ahead with steadfast determination. By consistently giving clients the highest level of service possible, the company not only survived the worst economic period in American history, but also grew into a leading international family of companies.

Today the Stanford organization continues to succeed with the underlying principles established by Lodis B. Stanford nearly 70 years ago. Times have certainly changed and the tools with which we work are vastly improved, but the fundamentals that built our strength are still practiced every day.

The Stanford heritage is the guiding force behind the Stanford companies as R. Allen Stanford, grandson of Lodis B. Stanford, oversees the family's privately held businesses. His father, James A. Stanford, along with an experienced management team, form a diversity of talent and culture that threads the entire organization. These professionals direct our global network of financial affiliates, setting new standards in today's challenging financial arena.



WHAT MAKES STANFORD DIFFERENT?

"No matter how technological our world becomes, we firmly believe that nothing can replace the human touch in building and maintaining the client relationship."

R. ALLEN STANFORD
Chairman & CEO
Stanford Financial Group

OUR PERSONALIZED APPROACH

THE STANFORD COMPANIES provide an extraordinary level of personalized service—customized programs, expert advice and a better way of doing business. We focus on every account individually, and recognize the unique goals and aspirations of each client. The individuals who represent our companies are among the most outstanding professionals in their industries—with proven capabilities, knowledge and experience. Their client relationships last for decades and generations.



WHY CHOOSE STANFORD?

GLOBAL OPERATIONS

WHEN YOU DO BUSINESS WITH STANFORD, you have access to our network of affiliated offices throughout the United States, Latin America, the Caribbean and Europe. Together the Stanford companies employ more than 600 professionals in seven countries, providing a complete range of investment opportunities.

COMPREHENSIVE RESEARCH

THE STANFORD FIXED-INCOME TRADING GROUP, which represents more than \$5 billion in public funds, develops comprehensive industry analyses of government, municipal and high-grade corporate securities in both domestic and international markets. In addition, we work with many leading sources to gather vital economic insights on industry, legislative, regulatory, tax and accounting standards to pinpoint investment opportunities for each client.

1. Miami
2. Caracas
3. Houston
4. Antigua
5. Houston
6. Quito
7. Memphis
8. Aruba

LEADING-EDGE TECHNOLOGY

CONDUCTING BUSINESS on a global scale demands efficient communication and management structures, innovative software and strong technological support. Stanford's Houston-based Information Technology Department supports and links our offices with a sophisticated communications system that integrates information and data from around the world, providing instant access to distant financial markets and global resources.

VITAL SUPPORT

WORKING CLOSELY with our U.S. and international affiliates is a core group of legal, accounting, finance and human resource professionals, plus a full-service marketing and communications team, all located in Stanford's worldwide headquarters in Houston. These skilled and dedicated individuals play a vital role in the growth and success of each Stanford entity.

PRIVACY

IT IS A FUNDAMENTAL PRINCIPLE of the Stanford tradition to fully honor our clients' desire for confidentiality in conducting financial affairs. To that end, each affiliate maintains strict guidelines regarding the privacy of accounts while operating under the laws and provisions of the host country.

ONGOING RELATIONSHIPS

WHEN IT COMES TO CLIENT RELATIONSHIPS, we are far ahead of other companies, doing whatever it takes to meet your expectations. We speak your language, understand your culture and discreetly execute every request. You get to know us—not just as bankers, financial consultants or investment advisors, but as individuals who take a personal interest in you. During business hours, our phones are answered by real human beings who can assist you in English or Spanish. Our goal is to consistently deliver a higher standard of service, which includes making communication easy and convenient.



BOTTOM-LINE PERFORMANCE

TO HELP YOU REACH your long-term investment goals, the Stanford Financial Group has diverse products and services to maximize your resources. You benefit from our experience and access to leading industry experts. We provide statistical projections, extensive research and ongoing performance reviews. Most importantly, we give you our time. Face-to-face or on the phone, across oceans or continents, we take the time necessary to answer your questions and discuss important issues that affect your business, family and future. Some firms offer service by formula. We tailor each account to individual circumstances. We keep you informed and current on your financial position at all times. This bottom-line focus is the Stanford difference.

GOING THE DISTANCE

TO EXPERIENCE the full extent of Stanford Financial Group's dedication to client support, we encourage you to visit our world headquarters in Houston, where clients are greeted by our specialized concierge service. In addition to making hotel and transportation arrangements, we can also provide a private meeting space, invite you to enjoy a world-class meal in our five-star dining facility, and take you on a worldwide video tour of the Stanford Financial Group offices in our state-of-the-art multimedia theater.



BROKERAGE SERVICES

INVESTMENT ADVISORY SERVICES

TRUST SERVICES

INTERNATIONAL PRIVATE BANKING

COMMERCIAL BANKING

REAL ESTATE INVESTMENT



STANFORD GROUP

BROKERAGE SERVICES

STANFORD GROUP COMPANY
Houston
Dallas/Fort Worth
Miami
Bonita Springs/Naples
Denver
Baton Rouge

MEMBER NASD/SIPC

STANFORD GROUP CASA DE VALORES, S.A.
Quito

We believe that individuals make a difference when they are bound by a foundation of hard work, clear vision and valuable service. This philosophy continues to define our business and our people.

STANFORD GROUP COMPANY

Stanford Group is a full-service financial planning and investment management firm meeting the needs of private investors, corporations, governments and institutions worldwide. Headquartered in Houston, the company has branch offices in Miami, Denver, Baton Rouge, Dallas/Fort Worth and Bonita Springs/Naples.

Stanford Group offers a strategic, planning-based approach to investment management, a process custom-tailored to the requirements of each client. State-of-the-art technologies support high levels of personalized service and sophisticated communications applications. With a full spectrum of non-proprietary products, our financial consultants act as unbiased advisors, implementing sound investment strategies for our clients.

Stanford Group utilizes Bear, Stearns Securities Corp. for clearing services and custodianship of client assets. Bear, Stearns Securities Corp. is a wholly owned and guaranteed subsidiary of Bear, Stearns & Co. Inc., a leading international investment banking and securities trading firm with more than \$18 billion in capital. This relationship, along with Stanford's network of professional advisors and analytical capabilities, forms the base from which Stanford Group provides stability, strength and protection of client assets.

Houston



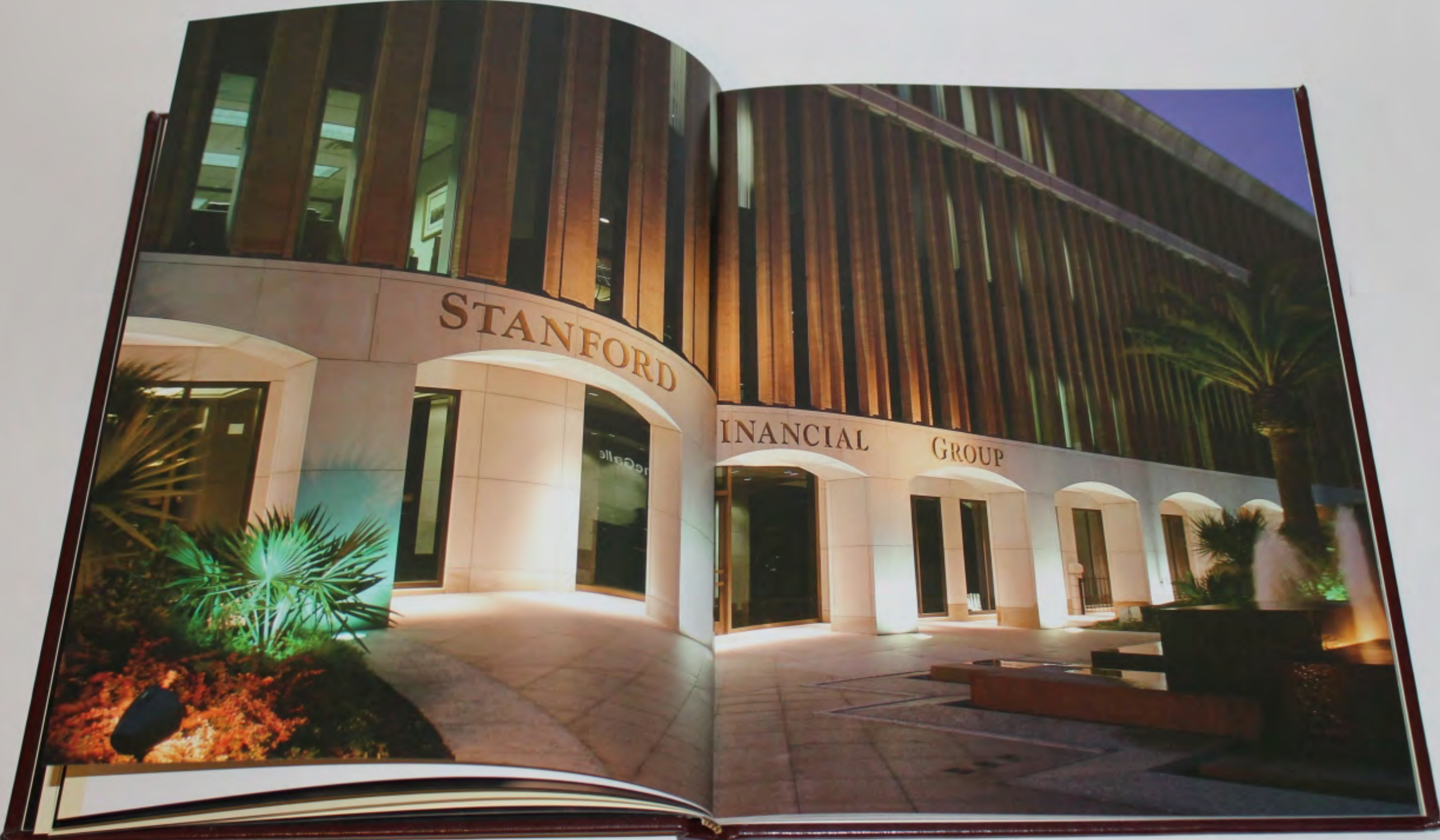
Miami



Denver



Bonita Springs/Naples



FINANCIAL PLANNING

Years ago, pension plans and Social Security guaranteed a secure retirement. Tax laws were easier to follow and financial markets were far less complicated. Today, with so many investment products from which to choose, more individuals seek guidance from experienced professionals.

One of Stanford Group's key objectives is to help clients achieve and maintain financial security through a comprehensive financial planning process. It is a dynamic, ongoing approach that begins with you and your financial consultant and continues throughout your lifetime.

Every financial plan should include the following elements:

- » Income and tax planning
- » Protection and risk management
- » Estate planning
- » Retirement planning
- » Education planning
- » Investment planning

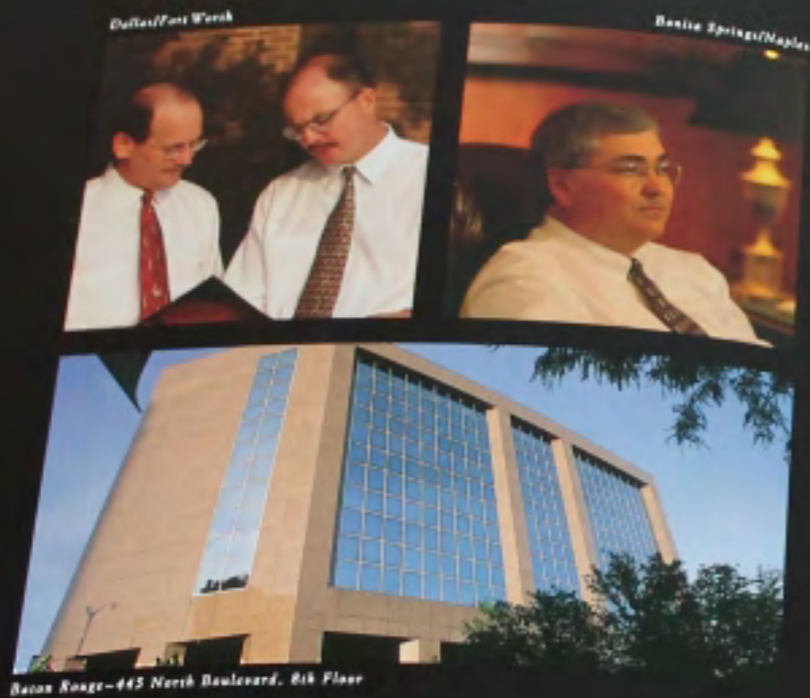
DENVER



Baton Rouge



DENVER—One Northwest Center, 20th Floor



Dallas/Fort Worth

Bonita Springs/Naples

Baton Rouge—445 North Boulevard, 8th Floor

INVESTMENT OPTIONS

As a U.S.-licensed broker/dealer and investment advisory firm, Stanford Group offers a full range of brokerage services for both domestic and international clients.

Equities

Equity investments include a wide variety of financial opportunities that historically have outperformed most other investment vehicles over the long term (source: Stocks, Bonds, Bills and Inflation 1998 Yearbook, Ibbotson Associates). Whether investing for growth or income, Stanford Group's experienced team of financial consultants will help you benefit from opportunities in the equities market (listed and over-the-counter stocks). The company is aligned with one of the world's most sophisticated first-tier equity trading firms, providing access to a large number of foreign equities. Stanford Group provides the crucial elements of technical and fundamental research, along with up-to-the-minute technologies to execute fast, efficient and accurate transactions.

Fixed-Income Securities

For clients seeking a higher level of security and a steady return on investment, Stanford Group offers a broad spectrum of fixed-income products—money market funds, government and agency securities, zero coupon bonds, mortgage-backed securities, asset-backed securities, federally insured certificates of deposit (CDs), Eurobonds and other international fixed-income instruments. Our company's corporate trading desk provides in-depth analysis of current holdings, including ratings, call features, cash flows and maturities.

Tax-Free Municipal Bonds

Tax-free municipal bonds are one of the few remaining tax-advantaged investments. Municipal bonds offer income exempt from federal taxes, and sometimes state and local taxes as well. A Stanford Group financial consultant can provide essential information and guidance to help clients select from a wide array of issuers.

Mutual Funds

Whether you seek steady income, long-term capital appreciation or global opportunities, Stanford Group offers a choice of more than 7,500 nonproprietary mutual funds. The funds provide strong diversification among stocks, bonds, tax-exempt securities, money market instruments and foreign securities. Clients select from a variety of growth, income or balanced funds.

Unit Investment Trusts (UITs)

Stanford Group also offers a wide range of equity and fixed-income unit investment trusts. These investments capitalize on a specific market niche, such as emerging market securities, biotechnology, or any number of specialized vehicles earmarked for growth or targeted performance.





Insurance and Annuities

Stanford Group offers traditional and variable life insurance, fixed and variable annuities, and disability and long-term healthcare policies. Estate management and tax-advantaged asset accumulation are important considerations that your Stanford Group financial consultant will help implement.

Business Services

For large and small businesses, Stanford Group provides financial guidance and support, including strategies and management resources to maximize cash balances, institute retirement plans, protect assets, ensure against management loss, advise on restructuring, and capitalize on new and changing opportunities.

STANFORD GROUP

Investment Banking

Through its investment banking division, Stanford Group provides private placement opportunities for post-venture capital, pre-IPO-stage middle-market companies. Stanford Group also participates in public offerings as part of syndicate underwriting groups.

International Services

Through its network of affiliated companies and strategic alliances, Stanford Group offers clients access to private banking, Swiss banking, trust services, lending and emerging market securities.

Account Protection

Funds invested in Stanford Group accounts have unlimited protection. The first \$500,000 is provided by the Securities Investor Protection Corporation (SIPC), including up to \$100,000 in cash. The remaining protection is provided by an Excess Securities Bond obtained by Bear Stearns and issued by Travelers Casualty and Surety Company, providing protection for the account's entire net equity (cash and securities). This coverage does not protect against changes in the market value of your account.



ACCOUNT SERVICES

Stanford Group provides several types of accounts, each of which can be customized to suit your personal financial needs.

Asset Management Account™ (AMA)

The Stanford Group AMA is a flexible, cost-effective tool that helps manage and maintain your financial assets in one convenient account. Benefits include a full-service brokerage account, money market funds, securities transactions, check-writing privileges, automatic loan services, Visa® Gold Card services, ATM access, comprehensive statements, funds transfers, direct deposit and 24-hour toll-free access to your account information.

Business Asset Management Account™ (BAMA)

The Stanford Group BAMA is designed to meet the needs of new businesses, growing companies and large corporations, offering an integrated program that coordinates all of your financial business activities in one core account. Services include electronic funds transfers, direct payroll deposits, unlimited check-writing privileges, Visa® Gold Card services and an automatic sweep of cash balances into your choice of money market funds.

Retirement Accounts

Stanford Group offers a variety of retirement plans for both individual and business clients. Individual investors may open a self-directed or professionally managed Individual Retirement Account (IRA). Businesses may select from a full range of qualified and non-qualified retirement plans, including Simplified Employee Pension (SEP) plans, profit-sharing plans, money purchase plans, deferred compensation plans and 401(k)s.

Master Asset Program™ (MAP)

This innovative program offers a self-directed approach to investment management, along with a unique pricing alternative. Rather than pay a commission or load every time you buy or sell a security, you can pay one annualized fee based on the market value of your portfolio. The program is designed to offer greater flexibility and broad access to investment markets, including U.S. and foreign equities, American Depositary Receipts (ADRs), Unit Investment Trusts (UITs), options, corporate, government and municipal bonds, and mutual funds. The minimum account requirement is \$50,000.



INVESTMENT ADVISORY SERVICES

The following programs adhere to a disciplined approach to investment management:

Portfolio Advisors™

Stanford Group's Portfolio Advisors program offers a high level of expertise to help you sort through the complexities of today's changing investment environment. Through the Portfolio Advisors program, you have access to a select group of leading investment advisors who will oversee the day-to-day investment decisions of your portfolio, which will be professionally managed to help achieve your investment objectives. The minimum account requirement ranges from \$100,000 to \$400,000, depending on the investment advisor(s) selected.

Mutual Fund Partners™ (MFP)

The Stanford Group MFP is a multi-fund program focusing on the benefits of asset allocation among mutual fund investments. This innovative program provides access to carefully researched load and no-load funds in a variety of investment categories from established fund families. The minimum account requirement is \$50,000.

Portfolio Partners™

Portfolio Partners offers discretionary portfolio management services. Accounts are managed by Stanford Group financial consultants who have been designated as portfolio managers. The minimum account requirement is \$50,000.

Consulting Services™

The Consulting Services program provides access to Stanford Group's comprehensive portfolio analysis and advisory expertise. Through an extensive database of hundreds of investment advisors, your Stanford Group financial consultant can search for and select the manager (or managers) best suited to your specific investment objectives and risk characteristics. Once a manager is in place, clients receive regular updates, reviews and evaluations on the manager's ongoing performance. The minimum account requirement is \$50,000.



STANFORD GROUP CASA DE VALORES, S.A.

Stanford Group Casa de Valores is a broker/dealer headquartered in Quito and licensed under the Leyes de Mercados Capitales (Capital Market Laws) of Ecuador. The company is a member of both the Quito and Guayaquil stock exchanges, and is ranked among the top brokerage firms in Ecuador in terms of transactions and volume of business.

Firmly positioned within the industry, Stanford Group Casa de Valores offers a variety of financial planning, investment management, and brokerage services to individuals and large institutional clients. Stanford consultants work with clients to set investment goals and choose from a wide range of investment opportunities within national and international markets.

Based on each client's investment objectives, whether conservative, moderate or aggressive, our financial consultants will help define the best portfolio management parameters, such as:


- ▶ Type of return (fixed or variable)
- ▶ Class of securities (national or international)
- ▶ Distribution of cash flow (capital and interest)
- ▶ Diversification of portfolio and currencies

In the area of investment banking, Stanford Group Casa de Valores offers the following services:

- ▶ Company appraisals
- ▶ Security underwriting
- ▶ Project financing
- ▶ Strategic alliances
- ▶ Finance and fiscal strategies
- ▶ Mergers
- ▶ Acquisitions
- ▶ Dissolutions



Quito (all photos)



STANFORD GROUP MÉX



INVESTMENT
ADVISORY
SERVICES

STANFORD GROUP ARUBA N.V.
Aruba

STANFORD GROUP VENEZUELA ASESORES DE INVERSIÓN, C.A.
Caracas

STANFORD GROUP MÉXICO, S.A. DE C.V.
Mexico City

Our commitment begins and ends with our people,
the men and women who continually go beyond
expectations, building lasting relationships for
the century ahead.

STANFORD GROUP ARUBA N.V.

Stanford Group Aruba is an investment advisory firm headquartered in Oranjestad. Working within the Stanford network, the company provides financial planning and investment advisory services to individuals and corporations worldwide. For the convenience of this international clientele, the office maintains a multilingual staff proficient in four languages—English, Spanish, Dutch and Papiamentu.

**STANFORD GROUP VENEZUELA
ASESORES DE INVERSIÓN, C.A.**

Stanford Group Venezuela, a member of the Comisión Nacional de Valores (National Securities Commission), is a licensed financial planning and investment advisory firm located in Caracas. The company focuses on local investors and corporations, acting as agent representatives for a wide range of products and services offered through the Stanford network of affiliated companies.

STANFORD GROUP MÉXICO, S.A. DE C.V.

Stanford Group México is a business advisory firm headquartered in Mexico City. The company provides economic and financial consulting services to individuals and corporate entities throughout the Latin American markets. In addition, Stanford Group México provides in-depth analysis, strategic planning and business forecasting advice for a variety of businesses in the private sector.

Aruba



Mexico City—FORUM Building, 4th Floor



Caracas—Torre Nord Building, 2nd Floor



Caracas



STANFORD TRUST CO

TRUST SERVICES

STANFORD TRUST COMPANY LTD.
Antigua

STANFORD FIDUCIARY INVESTOR SERVICES, INC.
(representative office)
Miami

STANFORD TRUST COMPANY, INC.
Baton Rouge

STANFORD GROUP AG
Zurich

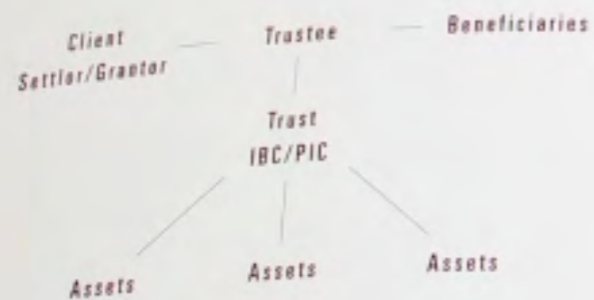
We give you the strength and support you need to face important decisions about the future. At stake is your legacy—gifts of wealth, heritage and tradition left behind for another generation.

STANFORD TRUST COMPANY LTD.

Stanford Trust Company, domiciled in Antigua, and Stanford Fiduciary Investor Services, our Miami-based representative office, offer a broad array of trust services designed for non-U.S. citizens and residents. Through a trust arrangement, clients may select a combination of investment products and services to meet individual needs, including private banking, financial planning, brokerage services and insurance, all within Stanford's international financial network.

WHAT IS A TRUST?

A trust is a legal agreement, also known as a trust deed, by which a trustee (such as Stanford Trust Company) is given legal title to certain assets belonging to the individual who creates the trust, commonly known as the *settlor* or *grantor*. The trust provides a detailed account of the trustee's responsibilities. The trustee must handle the assets placed in trust in accordance with the terms of the trust and in the interests of the beneficiaries. A trust may survive the settlor if it so provides, and continue in effect long after.



Miami



Antigua



Miami—201 South Biscayne Boulevard, 12th Floor



PRODUCTS AND SERVICES

Establishing a trust demands flexibility, and Stanford Trust Company offers different structures to meet a variety of needs. When clients select Stanford Trust Company as a trustee, there is always room for growth, change or redirection. Decisions you make now should not limit your future, but provide more options as circumstances change.

Stanford Trust Company offers the Single-Purpose Trust as the most convenient and easy-to-implement trust arrangement for international investors. The company also offers the Multi-Purpose Trust, a more comprehensive instrument that can be combined with International Business Companies (IBCs), also known as Personal Investment Companies (PICs). Any of these structures offers you the fundamental advantages and benefits of an international trust.

International Trusts

International trusts offer privacy and are excellent vehicles for placing funds and making investments anywhere in the world. Distribution through an international trust may minimize disputes and avoid legal processes associated with the probate of a will. It can also reduce estate and other taxes. Most international trust jurisdictions will respect the client's wishes regarding asset distribution, even if the client's country has what are known as *forced heirship laws*.

International Business Companies

An International Business Company (IBC) or a Private Investment Company (PIC) may offer the following benefits: 1) fast formation and incorporation; 2) no annual return or audit requirements; and 3) no residency requirement for company officers. This type of structure is usually created in a jurisdiction that imposes minimal or no taxes, and does not require disclosure of beneficial ownership.

Combined Trust/IBC Structures

International investors seek to maximize benefits. By combining an IBC with an international trust arrangement, Stanford clients enjoy the most beneficial type of structure in terms of asset distribution and consolidation, privacy, and tax minimization.

BENEFITS

An international trust with Stanford Trust Company offers several advantages:

PRIVACY

Privacy is part of the exclusive agreement made between you and Stanford Trust Company. Once your account is under a trust, you enjoy an added level of security and peace of mind, since the identity of each individual beneficiary is fully protected.

ORDERLY DISTRIBUTION OF ASSETS

Establishing a trust provides a secure means of holding and distributing property and other investments. Stanford Trust Company offers the stability and assurance that your instructions will be completely and efficiently carried out.

CONSOLIDATION OF ASSETS UNDER ONE INSTRUMENT

Assets in any number of financial institutions can be consolidated under the centralized structure of a trust. This provides a more efficient means of managing and tracking assets.

MINIMIZATION OF TAXES/AVOIDANCE OF PROBATE

A trust vehicle may be designed to reduce certain types of taxation, including estate taxes, and can help avoid the time and expense of probate.



STANFORD TRUST COMPANY, INC.

Stanford Trust Company, headquartered in Baton Rouge, helps manage and protect wealth for individuals, families, businesses and non-profit organizations in the United States. Stanford Trust also assists with the creation of charitable trusts, foundations and endowments for institutions.

Offering a comprehensive range of personal and corporate services, Stanford Trust's commitment to managing trusts provides the following advantages:

Uninterrupted Management of Assets

As a corporate trustee, Stanford Trust makes certain the terms of a trust are performed according to the wishes of the client. Continuity of management is important to those who wish to protect their assets, even when they are no longer able to personally oversee their finances, and when family and friends lack the skills or emotional strength to make critical decisions.

Attention to Detail

The designation of a trustee, either a corporate entity or an individual, is one of the most important aspects of a trust arrangement. Naming a corporate trustee, rather than an individual, ensures a proven level of professionalism, objectivity, expertise, continuity and quality wealth management. In addition, a corporate trustee is often better equipped to oversee records and distributions and provide the highly qualified staff trained to handle the volume of work involved.



Personalized Relationships with Clients

True wealth management goes beyond stocks and bonds. Stanford Trust professionals oversee the comprehensive management of a client's assets with the focus being personal attention—taking the time to get to know each client and remaining open, flexible and responsive.

Objectivity

A trust document eases the management or transfer of assets without the emotional concerns that can often impede the process. Within its language is a level of objectivity that establishes clear and specific instructions, including the rights and duties of all parties and an outline for the handling of the client's estate. In addition, Stanford Trust offers only non-proprietary products, eliminating any bias for specific products or services. Through this objective investment philosophy, Stanford Trust can match availability in the market to fit virtually any investment need.

Professionalism

Stanford Trust provides a team of committed professionals focused on client needs and anticipating new opportunities. Whether working in partnership with CPAs, law firms, and other consultants or coordinating services within the Stanford network, our trust advisors consistently perform with professionalism, confidentiality and trust.

STANFORD GROUP AG

Stanford Group (Suisse) is a managed trust company that provides customized fiduciary products to individual investors. The company offers specialized planning for estate and asset acquisition purposes to non-U.S. citizens and residents.

INTERNATIONAL
PRIVATE BANKING

STANFORD INTERNATIONAL BANK LTD.
ARIZONA

How to protect and enhance your investments is one of life's most important decisions. A conservative approach and sound decision-making in the present can help preserve wealth for future generations.

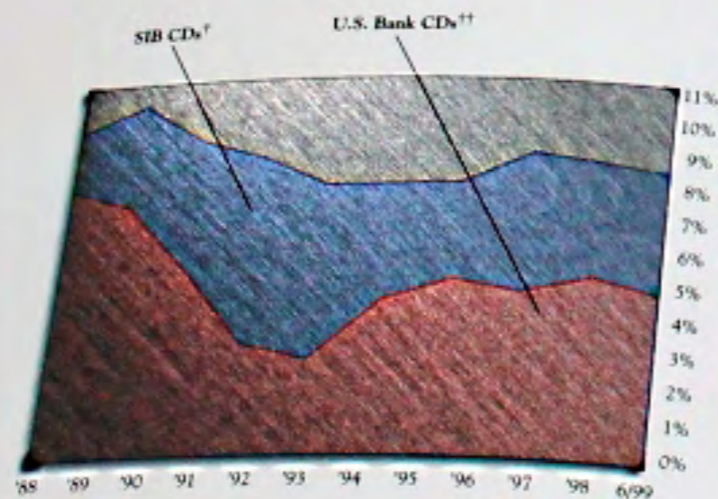
STANFORD INTERNATIONAL BANK LTD.

Providing private banking services to international investors, Stanford International Bank (SIB) conducts business with the world from its head office in Antigua. A long tradition of hands-on, one-to-one personal service and commitment to each client's special needs truly sets us apart.

Conservative Investment Policy

Stanford International Bank's investment philosophy is grounded in prudent and realistic performance criteria. With a primary focus on risk exposure, our team of astute portfolio managers searches for steady growth opportunities and broad diversification. Within this vast global arena, safety and liquidity are always of critical concern.

Stanford International Bank vs. U.S. Bank CD Averages December 31, 1988—June 30, 1999



Over the past decade, Stanford International Bank CDs have outperformed U.S. bank CD averages by more than 3.5% annually.

[†]The graph is based on a US\$100,000 deposit invested in a 12-month FlexCD.

^{††}Source: Bloomberg



Antigua (all photos)

STANFORD INTERNATIONAL BANK DEPOSIT ACCOUNTS

ACCOUNT	CURRENCY	MINIMUM BALANCE	WITHDRAWALS	ADDITIONAL DEPOSITS	KEY BENEFITS
FIXED* Fixed rate term deposit	Most international currencies	US\$10,000 [†]	10-20% of balance with 15 calendar days' notice with a maximum of 5% withdrawal per calendar year [‡]	US\$5,000 or more at any time [†]	Attractive CD rates with actual level of flexibility If rate goes up, balance of US\$50,000 [†] or more receives the higher rate If rate goes down, clients are guaranteed the original rate until maturity Interest compounded daily Automatic rollover
FIXED CD* Fixed rate term deposit	Most international currencies	US\$10,000 [†]	None allowed, interest accumulates and is paid upon maturity [‡]	None allowed	Attractive CD rates If rate goes up, balance of US\$50,000 [†] or more receives the higher rate If rate goes down, clients are guaranteed the original rate until maturity Interest compounded daily Automatic rollover
PERFORMANCE Adjustable rate open term account	U.S. dollars only	US\$10,000 [†]	Any amount Requires 15 calendar days' notice	Any amount, at any time	Adjustable rate of return with easy access to funds Interest compounded daily
PREMIUM Adjustable rate short-term account	U.S. dollars only	US\$10,000	Any amount Requires 15 calendar days' notice	Any amount, at any time	Adjustable rate of return with easy access to funds Offers yields equivalent to the performance of selected U.S. Treasury bills and notes Interest compounded daily
EXPRESS Available market rate open term account	Most international currencies	US\$1,000 [†]	Any amount Within 24 hours of notification during regular business days	Any amount, at any time	24-hour access Maximum rate interest on balances of US\$5,000 [†] or more, 1% on balances of US\$1,000 [†] to \$5,000 [†] Interest compounded daily

*Or currency equivalent.
†Please refer to specific account terms and conditions for complete descriptions and applicable restrictions.
‡Withdrawals will be assessed on withdrawals larger than 25%.
‡‡Kegle to penalty clause for early withdrawal.



Confidentiality

Privacy is of utmost importance to any investor who moves offshore. Stanford International Bank was established in 1985, and since 1990, has been domiciled in Antigua, a sovereign nation and member of the British Commonwealth, which maintains strict laws protecting private financial information. Electronic data are further protected using a sophisticated internal security system.

Insurance

Stanford International Bank maintains an insurance program that provides important and significant coverage: 1) a depository insolvency policy insuring funds held in correspondent institutions; 2) excess FDIC coverage on funds deposited with U.S. correspondent banks; 3) a bankers' blanket bond; and 4) a directors' and officers' liability policy.

Products and Services

Stanford International Bank has developed a choice of high-performance accounts, offering the ultimate in service and flexibility. Supplementary services include hold mail and automatic bill paying. In addition, the Bank issues the world's most respected payment instruments: the American Express® Gold Card, Visa® Gold Card and Gold MasterCard®.



COMMERCIAL BANKING

BANK OF ANTIGUA LTD.
Antigua

We offer our customers quality products, excellent returns on investments and a high degree of safety, but this is just the starting point. Ultimately, we are successful because we do not settle for anything less than the very best, from ourselves and for our clients.

BANK OF ANTIGUA LTD.

Bank of Antigua is one of the leading commercial banks in the Eastern Caribbean. Since opening in 1981, the Bank has played a major role in the nation's economic growth and development. Banking operations are conducted from our beautiful head office, located adjacent to Antigua's International Airport. This major Caribbean transportation hub offers nonstop air service from Antigua to New York, London, Miami, Toronto, Zurich, Caracas, Newark, Frankfurt and San Juan.

Bank of Antigua has also established a branch location at Nelson's Dockyard, a popular gathering spot for the international yachting community. A third office near the harbor in downtown St. John's is especially convenient for visitors arriving by cruise ship. Neighborhood service is provided by our convenient Bank on Wheels, locally welcomed as the "Big Red Bus."

The Bank's expanding services, innovative products, advanced technologies and highly trained personnel continue to attract new customers from around the world. But it is Bank of Antigua's premier customer support that has earned its reputation as Antigua's "friendliest bank."



Antigua (all photos)

PRODUCTS AND SERVICES

Checking Accounts

Convenience and ease access are the key components of Bank of Antigua's checking services. Easy-to-read monthly statements provide an accurate and clear record of account activity.

SuperChequing™

Bank of Antigua's SuperChequing™ Account can earn interest while providing unlimited check-writing convenience. Accounts can be opened with a minimum deposit of EC\$500. Interest rates are based on a monthly average daily balance.

Savings Accounts

With a minimum initial deposit of EC\$50, a Bank of Antigua Savings Account offers competitive interest rates and unlimited flexibility. The client's money is always available when needed.

Fixed Deposit Accounts (Certificates of Deposit)

Bank of Antigua's Fixed Deposit Accounts provide a secure investment opportunity and higher rates of return. By locking in a fixed dollar amount for a minimum of three months to one year, clients receive a guaranteed interest rate higher than those available through a regular savings account. Minimum deposits begin at EC\$1,000.

FlexCD™

Bank of Antigua's FlexCD provides high-yield returns, safety and ready accessibility of funds. Unlike other fixed deposits, the FlexCD permits additions to the principal balance at any time. With just five days' notice, clients can withdraw up to 25 percent of their initial deposit without paying a penalty. Accounts are required to maintain an average daily balance of EC\$5,000.

Visa® and MasterCard® Services

Bank of Antigua offers a number of credit card options that make life more convenient. The Bank's Visa® and MasterCard® services offer a low annual percentage rate, a personal line of credit, ATM access, 24-hour customer service and worldwide acceptance. Additional benefits are also available through Bank of Antigua's Gold MasterCard® and Visa® Gold Card services.

Personal and Commercial Loan Service

Bank of Antigua can finance a variety of loans, from educational and medical expenses to vehicles, building improvements or business working capital. The Bank offers expert advice and assistance, making the lending process fast and convenient, with quick response times, competitive rates and easy repayment terms.

Foreign Exchange Services

In addition to its full range of banking products, Bank of Antigua offers many convenient services for the international traveler, including foreign currency exchange, wire transfers, credit card cash advances, traveler's checks, bank drafts/money orders and letters of credit.

Additional Services

We make banking easy and hassle-free with many special conveniences, including Monday-through-Saturday banking hours, Drive-Thru Banking, MoneyMater™ ATM cards, safe deposit boxes, night wallets, on-site personalized check printing and the island's first mobile bank, Bank on Wheels.™



REAL ESTATE
INVESTMENT

STANFORD DEVELOPMENT CORPORATION
HOUSTON

The Stanford Development 50-year tradition is marked by teamwork, confidence, integrity and demonstrated ability—underpinned with real-life experience and knowledge.



REAL ESTATE INVESTMENT

STANFORD DEVELOPMENT CORPORATION

Stanford Real Estate Co., founded in 1948 by Loris B. Stanford and his son, James A. Stanford, has grown into a multimillion-dollar real estate acquisition, development and management organization headquartered in Houston and known as Stanford Development Corporation.

Historically, real estate has played an important role in the creation and preservation of wealth for astute investors. Stanford Development Corporation views real estate as a fundamental part of an individual, family or institution's investment portfolio strategy. Real estate can serve as a hedge against inflation, appreciate as an asset and provide a consistent return on invested capital through cash flows.

REAL ESTATE INVESTMENT

A Strong General Partner

Over the years, Stanford Development has experienced much success in its real estate limited partnership investments, acting as the general partner in these ventures. A principle of real estate investing is that a limited partnership is only as good as the general partner. Those who syndicate limited partnerships often withdraw from all involvement in the operation of the property once the limited partnership interests are fully subscribed. Stanford Development always continues as general partner as well as an investor in its limited partnerships and maintains an ongoing commitment to the investment until the partnership is sold. This investment and operational philosophy greatly reduces investors' risks and has allowed Stanford Development to be consistent in meeting income and profit projections.

Expert Advice

Stanford Development can provide expert consulting services to the private investor who seeks an objective critique of a real estate project's viability, profitability and growth potential.

Stanford Property Management and Development

To oversee design and construction for all Stanford affiliated offices, Stanford Development employs a full-time design and engineering team utilizing the latest computer-aided drafting (CAD) software, as well as a construction management staff. The company also manages all building functions, maintenance, landscaping and repairs for the entire Stanford organization.

THE STANFORD FINANCIAL GROUP
OF COMPANIES



THE STANFORD FINANCIAL GROUP

STANFORD GROUP (USA)
STANFORD GROUP (SUISSE)
STANFORD INTERNATIONAL BANK
STANFORD TRUST COMPANY
STANFORD INSURANCE COMPANY
STANFORD GROUP MEXICO
STANFORD GROUP VENEZUELA ASESORES DE INVERSION
STANFORD GROUP CASA DE VALORES
STANFORD GROUP ARUBA
BANK OF ANTIGUA

THE STANFORD FINANCIAL GROUP

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